

## **ANNEX No. 1**

### **Tariff for Fees and Commissions of Karoll AD Investment Intermediary for Transactions in Bulgarian Financial Instruments** *(in force as of September 1, 2026)*

#### **❖ I. Operations in financial instruments on a regulated market**

1. Acceptance, cancellation and modification of orders for transactions in financial instruments on the Bulgarian Stock Exchange AD - no fee;
2. Transactions in financial instruments on the Bulgarian Stock Exchange AD under a standard contract for brokerage services with Karoll AD Investment Intermediary:

❖ Transactions in financial and compensatory instruments (excluding bonds and government securities) - 1% of the transaction value but not less than 15 EUR

❖ Transactions in bonds and government securities - 0.2% of the transaction value but not less than 15 EUR

3. Transactions in financial instruments executed via a client electronic trading platform:

❖ Annual fee for trading via the professional trading platform Karoll Broker, Karoll Web Broker, Karoll Mobile – no fee;

❖ Transactions in financial and compensatory instruments (excluding bonds and government securities) - 0.55% of the transaction value but not less than 2.50 EUR per transaction. In case the average amount per transaction for the last calendar month exceeds 460 EUR the client shall receive a discount of 0.25 EUR of the paid minimum commission (0.25 EUR of minimum 2.50 EUR per transaction). \*

❖ In case turnover from transactions in financial and compensatory instruments (excluding bonds and government securities) per quarter exceeds 15 000 EUR, the commission for transactions for the next quarter shall be 0.50% of the transaction value but not less than 2.50 EUR per transaction. In case the average amount per transaction for the last calendar month exceeds 500 EUR, the client shall receive a discount of 0.25 EUR of the paid minimum commission (0.25 EUR of minimum 2.50 EUR per transaction). \*

❖ In case turnover from transactions in financial and compensatory instruments (excluding bonds and government securities) per quarter exceeds 50 000 EUR, the commission for transactions for the next quarter shall be 0.45% of the transaction value but not less than 2.50 EUR per transaction. In case the average amount per transaction for the last month exceeds 560 EUR, the client shall receive a discount of 0.25 EUR of the paid minimum commission (0.25 EUR of minimum 2.50 EUR per transaction). \*

◆ In case turnover from transactions in financial and compensatory instruments (excluding bonds and government securities) per quarter exceeds 150 000 EUR, the commission for transactions for the next quarter shall be 0.40% of the transaction value but not less than 2.50 EUR per transaction. In case the average amount per transaction for the last month exceeds 650 EUR, the client shall receive a discount of 0.25 EUR of the paid minimum commission (0.25 EUR of minimum 2.50 EUR per transaction). \*

◆ In case turnover from transactions in financial and compensatory instruments (excluding bonds and government securities) per quarter exceeds 250 000 EUR, the commission for transactions for the next quarter shall be 0.35% of the transaction value but not less than 2.50 EUR per transaction. In case the average amount per transaction for the last month exceeds 750 EUR, the client shall receive a discount of 0.25 EUR of the paid minimum commission (0.25 EUR of minimum 2.50 EUR per transaction). \*

◆ In case turnover from transactions in financial and compensatory instruments (excluding bonds and government securities) per quarter exceeds 500 000 EUR, the commission for transactions for the next quarter shall be 0.30% of the transaction value but not less than 2.50 EUR per transaction. In case the average amount per transaction for the last month exceeds 850 EUR, the client shall receive a discount of 0.25 EUR of the paid minimum commission (0.25 EUR of minimum 2.50 EUR per transaction). \*

◆ Transactions in bonds and government securities - 0.2% of the transaction value but not less than 2.50 EUR per transaction.

\* the 0.25 EUR discount of the paid minimum commission on transactions shall apply only for clients with a minimum of 5 transactions on a regulated market within a calendar month. When calculating the average amount of the transactions, only transactions executed on a regulated market and multilateral trading facility (MTF) of the Bulgarian Stock Exchange AD shall be considered.

4. Acceptance of orders for participation in an initial or secondary public offering – by agreement depending on the method of placement of the financial instruments.
5. Application for participation in capital increase with rights and/or exercise of warrants – 15 EUR
6. Repurchase agreements (repo transactions):

◆ For transactions below 50 000 EUR - 0.15% of the transaction value but not less than 15 EUR per transaction;

◆ For transactions above 50 000 EUR - 0.12% of the transaction value.

7. Transactions in financial instruments admitted to Multilateral Trading Facility (MTF) BSE International, executed through a client electronic trading platform - the standard commission for the respective client for transactions in shares but not less than 12 EUR per transaction.
8. Acceptance of a tender offer - the standard commission for the respective client for transactions in shares but not less than 15 EUR per request for acceptance.

## ❖ II. Custody and safekeeping of financial instruments and cash

- ❖ 0.25% per annum of the size of the client's cash kept in a sub-account with Karoll AD Investment Intermediary \*
- ❖ 0.05% per annum of the value of the client's financial instruments kept in a sub-account with Karoll AD Investment Intermediary \*

\* The fees for custody and safekeeping of financial instruments and cash are calculated on an annual basis but charged monthly, by the 10<sup>th</sup> date of the month following the month of reporting. **Clients shall not owe a fee for custody and safekeeping of financial instruments and cash if the monthly commission paid to Karoll AD Investment Intermediary in transactions with Bulgarian financial instruments exceeds the double size of the fee that is due under II. of this Tariff. For the avoidance of doubt, this exception does not apply to transactions concluded on an over-the-counter (OTC) market, on a multilateral trading facility (MTF) or as repurchase agreements/repo transactions.**

\*\*Clients who fulfil the requirements for professional clients within the meaning of §1, item 10 of the supplementary provisions of the Markets in Financial Instruments Act, and who have explicitly declared and proven this circumstance to Karoll AD Investment Intermediary, shall not owe the fee for custody and safekeeping of financial instruments and cash.

## ❖ III. Brokerage account maintenance fee and storage fee for financial instruments that are not admitted to trading on a regulated market or on an MTF <sup>1</sup>

- ❖ **Brokerage account maintenance fee** - 1 EUR (VAT included) per month.
- ❖ **Storage fee for financial instruments that are not admitted to trading on a regulated market or on an MTF** - 1 EUR (VAT included) per issue per month<sup>2</sup>.

## ❖ IV. Broker-Assisted Deals - a 0.1% surcharge above the standard commission rate at which the client trades with Karoll AD but not less than 5 EUR per transaction.

<sup>1</sup> Fees are charged monthly and are collected i) from the accounts of individuals - every month and ii) from the accounts of legal entities - once a year.

<sup>2</sup> The fee is collected separately for each stored issue of financial instruments which is not admitted to trading on a regulated market or on an MTF (multilateral trading facility) and regardless of the number of financial instruments of the respective issue owned by the client. The fee is not collected for temporary issues of financial instruments that are issued in the process of public offering of financial instruments on a regulated market or on a multilateral trading facility.

## ❖ V. Cash operations

- ❖ Outgoing bank transfer – 1 EUR
- ❖ Incoming bank transfer – no commission;
- ❖ Withdrawal at a cash desk – 0.2%, minimum 1 EUR
- ❖ Depositing at a cash desk – 0.2%, minimum 1 EUR <sup>3</sup>
- ❖ Outgoing international bank transfer – 5 EUR + all fees of the servicing bank and the correspondent banks (according to the banks' tariffs).

## ❖ VI. Placement of orders and conclusion of transactions through a crowdfunding platform – 15 EUR + the fees of the respective crowdfunding platform.

## ❖ VII. Operations in financial instruments outside of a regulated market – by agreement but not less than 15 EUR per transaction.

## ❖ VIII. Transfer of financial instruments

1. From a personal account with the Central Depository AD to a client's sub-account with Karoll AD Investment Intermediary – no fee;
2. From a client's sub-account with another investment intermediary to a client's sub-account with Karoll AD Investment Intermediary – no fee;
3. From a client's sub-account with Karoll AD Investment Intermediary to a client's sub-account with another investment intermediary – 15 EUR, VAT included, for each transferred issue of financial instruments.
4. From a client sub-account at Central Depository AD with Karoll AD Investment Intermediary to a client sub-account with another investment intermediary in case the transfer includes the participation of a custodian institution through Clearstream Luxembourg (or through another depository institution) – 25 EUR, VAT included, for each transferred issue of financial instruments.
5. From a client's sub-account with Karoll AD Investment Intermediary to a personal account with the Central Depository AD – 15 EUR, VAT included, for each transferred issue of financial instruments. The fee under item 5 does not apply to transfers made under a procedure of inheritance of financial instruments.

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<sup>3</sup> The fee is not collected for operations performed when the Investment Intermediary is providing services as a Registration Agent.

## ❖ **IX. Tariff for fees and commissions of Karoll AD Investment Intermediary when providing services as a Registration Agent**

1. Issuance of a portfolio to a natural person – 15 EUR (VAT included)
2. Issuance of an extended portfolio to a natural person – 20 EUR (VAT included)
3. Issuance of a portfolio to a natural person as of a past date – 20 EUR (VAT included)
4. Issuance of a portfolio to a legal entity – 120 EUR (VAT included)
5. Issuance of a depository receipt for financial instruments held on a client's sub-account with Karoll AD Investment Intermediary – 5 EUR per receipt (VAT included)
6. Issuance of a duplicate of a depository receipt to a natural person – 8 EUR (VAT included)
7. Change of personal data at the Central Depository AD – 10 EUR (VAT included)
8. **Performing a procedure of inheritance of financial instruments:**
  - 8.1. Issuance of a portfolio of the decedent – 25 EUR (VAT included);

### 8.2. Transfer of inherited financial and compensatory instruments as follows:

❖ Transfer of inherited financial and compensatory instruments traded on the Bulgarian Stock Exchange AD as well as of units issued by mutual funds and of other collective investment schemes - 0.5% of their value<sup>4</sup> on the day of the transfer but not less than 15 EUR. When inheriting financial instruments from more than one issue and/or by more than one heir, a commission of at least 5 EUR is collected for the inheriting of financial instruments from each subsequent issue, after the first, respectively for the inheriting of financial instruments by each subsequent heir.

❖ Transfer of inherited financial instruments that are not traded on the Bulgarian Stock Exchange AD - 15 EUR for the inheriting of financial instruments from one issue and by one heir. When inheriting financial instruments from more than one issue and/or by more than one heir, a commission of at least 5 EUR is collected for the inheriting of financial instruments from each subsequent issue, after the first, respectively for the inheriting of financial instruments by each subsequent heir.

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<sup>4</sup> The value is formed on the basis of the latest published price of the financial and compensatory instruments traded on the Bulgarian Stock Exchange, respectively of the latest published redemption price of mutual funds units or of other collective investment schemes units.

## **9. Performing a procedure of donation of financial instruments:**

◆ Transfer of donated financial and compensatory instruments traded on the Bulgarian Stock Exchange AD as well as of units issued by mutual funds and of other collective investment schemes - 0.5% of their value<sup>5</sup> on the day of the transfer but not less than 15 EUR per party to the donation contract / per issue of financial instruments.

◆ Transfer of donated financial instruments that are not traded on the Bulgarian Stock Exchange AD - 15 EUR per party to the donation contract / per issue of financial instruments.

## **10. Registration of previously concluded transactions/transfer contracts between the parties to the latter:** by agreement but not less than 15 EUR per party / per issue of financial instruments.

## **◆ X. Other services**

1. Ad hoc preparation of certificates and statements regarding assets held and transactions executed on a durable medium or as a file –15 EUR per piece (VAT included).

◆ The stated fees and commissions include the fees and commissions of the Bulgarian Stock Exchange AD and of the Central Depository AD.

◆ Karoll AD Investment Intermediary reserves the right to negotiate fees and commissions other than the ones stated in this Tariff.

◆ For services not mentioned in this Tariff, fees and commissions by agreement shall be charged.

◆ Applications or procedures that were started before the adoption of the present Tariff shall be charged at the old fees and commissions.

This Tariff was amended in the current wording by a decision of the Board of Directors of Karoll AD dated July 23, 2026 and shall enter into force on September 1, 2026.

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<sup>5</sup> The value is formed on the basis of the latest published price of the financial and compensatory instruments traded on the Bulgarian Stock Exchange, respectively of the latest published redemption price of mutual funds units or of other collective investment schemes units.